



American Overseas Group Limited Announces Resignation of Director

HAMILTON, Bermuda, November 13, 2015 – American Overseas Group Limited (BSX:AOREF.BH) (Pink Sheets:AOREF.PK) (“AORE”) today announced that Conrad P. Voldstad has resigned from the Board of Directors of American Overseas Group Limited and its wholly owned subsidiary, Orpheus Group Limited. Mr. Voldstad will remain a member of the Board of Directors of American Overseas Reinsurance Company Ltd.

Information About the Company

American Overseas Group Limited is an insurance holding company incorporated in Bermuda and a tax resident of the United Kingdom. Its operating subsidiary, American Overseas Reinsurance Company Ltd., is a property/casualty reinsurance company that currently writes short tail non-catastrophe property/casualty reinsurance and historically wrote financial guaranty reinsurance for U.S. and international public finance and structured finance transactions. The Company’s financial guaranty reinsurance business is in run-off. More information can be found at www.aoreltd.com.

SOURCE: American Overseas Group Limited