



American Overseas Group Limited Announces Dividend On Its Class B Preference Shares

HAMILTON, Bermuda, September 30, 2014 (BUSINESS WIRE) – American Overseas Group Limited (BSX:AORE.BH) (Pink Sheets:AORE.PK) (“AORE”) today announced that the Board of Directors of its wholly owned subsidiary, American Overseas Reinsurance Company Limited (“AORE” or “the Company”), declared a dividend on its Class B preference shares of \$1,569.00 per Class B preference share. The dividend will be payable on December 16, 2014, to Class B preference shareholders of record on December 9, 2014.

Information About the Company

American Overseas Group Limited is an insurance holding company incorporated in Bermuda and a tax resident of the United Kingdom. Its operating subsidiary, American Overseas Reinsurance Company Ltd., is a property/casualty reinsurance company that currently writes short tail non-catastrophe property/casualty reinsurance and historically wrote financial guaranty reinsurance for U.S. and international public finance and structured finance transactions. The Company’s financial guaranty reinsurance business is in run-off. More information can be found at www.aoreltd.com.

SOURCE: American Overseas Group Limited