

## American Overseas Group Limited Announces Dividend on its Class B Preference Shares.

HAMILTON, Bermuda, August 12, 2014 (BUSINESS WIRE) -- American Overseas Group Limited (BSX:AORE.BH) (Pink Sheets: AORE.PK) ("AOG") today announced that the Board of Directors of its wholly owned subsidiary, American Overseas Reinsurance Company Limited ("AORE" or "the Company"), has reinstituted the dividends on its Class B preference shares and has declared a dividend of \$1,569.00 per Class B preference share. The dividend will be payable on September 16, 2014, to Class B preference shareholders of record on September 9, 2014.

## **Information About the Company**

American Overseas Group Limited is a Bermuda-based holding company. Its operating subsidiary, American Overseas Reinsurance Company Ltd., is a property/casualty reinsurance company that currently writes short tail non-catastrophe property/casualty reinsurance and historically wrote financial guaranty reinsurance for U.S. and international public finance and structured finance transactions. The Company's financial guaranty reinsurance business is in run-off. More information can be found at www.aoreltd.com.

SOURCE: American Overseas Group Limited