				June 30, 2016			
	U.S.	Non-U.S.		Subtotal	Eliminations and adjustments		Total
Direct premiums written	\$ 223,134	\$ -	\$	223,134	\$ -	\$	223,134
Reinsurance assumed (ceded) Net premiums written and assumed	(219,218)	1,625 1,625		(217,594) 5,540	-		(217,594) 5,540
Net premiums earned	334	1,614		1,948	-		1,948
Loss and loss adjustment expenses	178	1,418		1,596			1,596
Acquisition costs	178	320		514	-		514
·	372	1,738		2,110	-		2,110
Underwriting gain (loss)	\$ (38)	\$ (124)	\$	(162)	\$ -	\$	(162)
Loss and loss adjustment expense ratio	53.4%	87.9%	Ś	81.9%	-		81.9%
Expense ratio	58.1%	19.9%		26.4%	-		26.4%
Combined ratio	111.5%	107.7%	5	108.3%	-		108.3%
Fee income	\$ 6,736	\$ 850	\$	7,585	\$ (318)	\$	7,267
Operating expenses	3,807	1,592		5,400	(1,022)		4,378
Less amortization and depreciation	(33)	(9)	<u> </u>	(42)			(42)
	3,774	1,583		5,358	(1,022)		4,336
EBITDA	\$ 2,924	\$ (857)	\$	2,065	\$ 704	\$	2,769
EBITDA margin	43.4%	-100.9%	<u> </u>	27.2%	-		38.1%
				June 30, 2015			
					Eliminations and		
	U.S.	Non-U.S.		June 30, 2015 Subtotal	Eliminations and adjustments		Total
Direct premiums written	U.S. \$ 195,284	Non-U.S.	\$			\$	Total 195,284
Reinsurance assumed (ceded)	\$ 195,284 (192,269)	\$ - 2,349		Subtotal 195,284 (189,920)	adjustments	\$	195,284 (189,920)
•	\$ 195,284	\$ -		Subtotal 195,284	adjustments	\$	195,284
Reinsurance assumed (ceded)	\$ 195,284 (192,269)	\$ - 2,349	\$	Subtotal 195,284 (189,920)	adjustments	\$	195,284 (189,920)
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses	\$ 195,284 (192,269) 3,015 673	\$ - 2,349 2,349 3,438 3,867	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661	adjustments	\$	195,284 (189,920) 5,364 4,111 4,661
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned	\$ 195,284 (192,269) 3,015 673 794 103	\$ 2,349 2,349 3,438 3,867 756	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859	adjustments \$	\$	195,284 (189,920) 5,364 4,111 4,661 859
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses	\$ 195,284 (192,269) 3,015 673	\$ - 2,349 2,349 3,438 3,867	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661	adjustments	\$	195,284 (189,920) 5,364 4,111 4,661
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses	\$ 195,284 (192,269) 3,015 673 794 103	\$ 2,349 2,349 3,438 3,867 756 4,623	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859	adjustments \$	\$	195,284 (189,920) 5,364 4,111 4,661 859
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs	\$ 195,284 (192,269) 3,015 673 794 103 897	\$ 2,349 2,349 3,438 3,867 756 4,623	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520	adjustments \$		195,284 (189,920) 5,364 4,111 4,661 859 5,520
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss)	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224)	\$ 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185)	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409)	adjustments \$		195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409)
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224)	\$ 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185)	\$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409)	adjustments \$		195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409)
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio Combined ratio	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224) 118.0% 15.3%	\$ 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0%	\$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9%	adjustments \$	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113,4% 20,9%
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224)	\$ 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0%	\$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9%	adjustments \$	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113,4% 20,9%
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio Combined ratio Fee income Operating expenses	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224) 118.0% 15.3% \$ 6,141 3,460	\$ -2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0% 134.5% \$ 708	\$ \$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3% 6,849 4,431	adjustments \$	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 6,538 4,081
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio Combined ratio Fee income	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224) 118.0% 15.3% 133.3% \$ 6,141 3,460 (17)	\$ 2,349 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0% 134.5% \$ 708 971 (19)	\$ \$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3% 6,849 4,431 (36)	adjustments	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113,4% 20.9% 134.3%
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio Combined ratio Fee income Operating expenses	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224) 118.0% 15.3% \$ 6,141 3,460	\$ -2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0% 134.5% \$ 708	\$ \$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3% 6,849 4,431	adjustments	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3%
Reinsurance assumed (ceded) Net premiums written and assumed Net premiums earned Loss and loss adjustment expenses Acquisition costs Underwriting gain (loss) Loss and loss adjustment expense ratio Expense ratio Combined ratio Fee income Operating expenses	\$ 195,284 (192,269) 3,015 673 794 103 897 \$ (224) 118.0% 15.3% 133.3% \$ 6,141 3,460 (17)	\$ 2,349 2,349 2,349 3,438 3,867 756 4,623 \$ (1,185) 112.5% 22.0% 134.5% \$ 708 971 (19)	\$ \$ \$	Subtotal 195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3% 6,849 4,431 (36)	adjustments	\$	195,284 (189,920) 5,364 4,111 4,661 859 5,520 (1,409) 113.4% 20.9% 134.3%