



## **RAM Holdings Ltd. Announces the Appointment of David Geiss and Steve Gralla to the Board of Directors of its Operating Subsidiary RAM Reinsurance Company Ltd.**

HAMILTON, Bermuda--(BUSINESS WIRE)-- RAM Holdings Ltd. (BSX: RAMR) (Pink Sheets: RAMR.PK) (the "Company") and RAM Reinsurance Company Ltd. ("RAM Re") today announced the appointment of David W. Geiss and Steve Gralla to the Board of Directors of RAM Re. Messrs. Geiss and Gralla were elected by the holders of RAM Re's Class B preference shares at the previously announced special general meeting of holders of Class B preference shares.

Mr. Geiss is Vice President, General Counsel and Corporate Secretary of Perceptron, Inc., a publicly traded company. Prior to joining Perceptron, Inc. in 2003 Mr. Geiss was a senior associate at Dykema Gossett PLLC from 1997 to 2003 and an associate at Sills, Law, Essad, Fiedler & Charboneau from 1992 to 1997. Mr. Geiss received his J.D., graduating cum laude, from the University of Detroit School of Law and an A.B. in Political Science, cum laude, from the University of Michigan.

Mr. Gralla is the Chief Financial Officer of Twenty-Nine Palms Band of Mission Indians, a federally recognized tribe located in Southern California. As Chief Financial Officer, Mr. Gralla oversees the Tribe's business interests. Previously he held various positions, including Senior Vice President, in the banking industry in areas such as compliance, commercial and construction lending and loan quality and production over a 30 year period. Mr. Gralla holds Gaming Licenses issued by the National Indian Gaming Association and the California State Gambling Control Commission. Mr. Gralla received his B.S. and MBA from Monmouth University (West Long Branch, New Jersey).

In addition, the Company reports that it expects to release its year ending December 31, 2010 GAAP financial statements at the beginning of May 2011.

### **Forward-Looking Statements**

This release contains statements that may be considered "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon the Company's present expectations, but these statements are not guaranteed to occur. For example, the release of the Company's December 31, 2010 financial statements may be delayed. The Company undertakes no obligation to revise or update any forward-looking statement to reflect changes in conditions, events, or expectations, except as required by law.

### **About RAM**

RAM Holdings Ltd. is a Bermuda-based holding company. Its operating subsidiary, RAM Reinsurance Company Ltd., provides financial guaranty reinsurance for U.S. and international public finance and structured finance transactions. More information can be found at [www.ramre.com](http://www.ramre.com).

RAM Holdings Ltd.  
David Steel, 441-296-6501  
[info@ramre.bm](mailto:info@ramre.bm)

Source: RAM Holdings Ltd.

News Provided by Acquire Media