



RAM Holdings Ltd. and RAM Reinsurance Company Ltd. Appoint Clement S. Dwyer, Jr. as Director

HAMILTON, Bermuda, March 1, 2010 /PRNewswire via COMTEX News Network/ -- RAM Holdings Ltd. (BSX: RAMR) (Pink Sheets: RAMR) ("RAM Holdings") and RAM Reinsurance Company Ltd. ("RAM Re", and together with RAM Holdings, the "Companies") announced that their Boards appointed Clement S. Dwyer as Director to serve until the next Annual General Meeting, to be held in 2011, at which directors will be elected by shareholders. Mr. Dwyer is President of URSA Advisors, Inc. of Bridgewater, New Jersey, a provider of insurance, reinsurance and capital raising advisory services. Previously he served as President of Signet Star Holdings, Inc., a reinsurance subsidiary of W.R. Berkeley Corp in 1996. From 1970 until 1996 he held various positions at Guy Carpenter & Company, including most recently Executive Vice President and Director. He received a BA degree from Tufts University and completed the Executive Program at Stanford University Graduate School of Business. Mr. Dwyer is also a director of Montpelier Reinsurance Holdings, Ltd. in Bermuda, Chairman and Director of Old American County Mutual Insurance Co. of Dallas, Texas, and Dowling & Partners of Farmington, Connecticut.

Welcoming Mr. Dwyer to the Board, Steven J. Tynan, Chairman of the Board, said, "We are very pleased to have Clem join our Boards. His extensive insurance and financial services experience will enhance the Boards' capabilities in these areas as we move forward."

RAM Holdings Ltd. is a Bermuda-based holding company. Its operating subsidiary, RAM Reinsurance Company Ltd., provides financial guaranty reinsurance for U.S. and international public finance and structured finance transactions. More information can be found at www.ramre.com.

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